

KATWA COLLEGE
5TH SEMESTER HONOURS COURSE
INTERNAL ASSESSMENT EXAMINATION-2021
DEPARTMENT: ECONOMICS
SUBJECT: INTERNATIONAL ECONOMICS
COURSE CODE: CC-11

FULL MARKS - 10

DATE- 22.02.2021

TIME-11.00 A.M. – 12.00 NOON

Answer any five (5) questions

(5*2=10)

1. What does Ricardo's theory of comparative cost state?
2. What do you mean by opportunity cost? What is meant by terms of trade?
3. State the Heckscher-Ohlin theorem.
4. What is price definition and Physical definition of relative factor abundance?
5. What is dumping? State the factor price equalization theorem.
6. What is an offer curve and who developed the concept of offer curve?
7. What is Stolper-Samuelson theorem?
8. What is tariff and quota?

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